Jan 24 1972 -Mrs. Ollie 1972 Draft Storpend mail to: Sam H. Dorsett, Jr., Attorney P.O. Box 3199
Winston-Salem, North Carolina 27102

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

AGREEMENT

THIS AGREEMENT, made and entered into this 20th day of January, 1972, by and between ADN Equity Corporation, a North Carolina corporation, and Carl A. Dull, Jr., Trustee, of Forsyth County, North Carolina, and Integon Life Insurance Corporation (formerly Security Life and Trust Company), a North Carolina corporation with its principal office and place of business in Winston-Salem, Forsyth County, North Carolina;

WITNESSETH:

THAT WHEREAS, ADN Equity Corporation has heretofore executed and delivered certain mortgages to Security Life and Trust Company (now named Integon Life Insurance Corporation) to secure a promissory note or notes as set forth in said mortgages; and whereas, ADN Equity Corporation has heretofore executed and delivered certain deeds of trust to Carl A. Dull, Jr., Trustee, and Security Life and Trust Company (now named Integon Life Insurance Corporation) to secure a promissory note or notes as set out in said deeds of trust, such mortgages and deeds of trust being more particularly described as follows:

- (1) Mortgage from ADN Equity Corporation to Security Life and Trust Company (now named Integon Life Insurance Corporation) for \$125,000, dated October 31, 1969 and recorded November 17, 1969 in the Office of the R.M.C. for Spartanburg County, South Carolina, in R.M.C. Book 684, Page 976.
- $\sqrt{}$ (2) Mortgage from ADN Equity Corporation to Security Life and Trust Company (now named Integon Life Insurance Corporation) for \$125,000, dated October 31, 1969 and recorded November 17, 1969 in the Office of the R.M.C. for Greenville County, South Carolina, in R.M.C. Book 1142, Page 185.
- (3) Deed of Trust from ADN Equity Corporation to Carl A. Dull, Jr., Trustee, and Security Life and Trust Company (now named Integon Life Insurance Corporation) for \$120,000, dated October 31, 1969 and recorded November 17, 1969 in Deed of Trust Book 1042, Page 230, Forsyth County, North Carolina, Registry.
- (4) Deed of Trust from ADN Equity Corporation to Carl A. Dull, Jr., Trustee, and Integon Life Insurance Corporation for \$63,750, dated May 6, 1970 and recorded May 12, 1970 in Deed of Trust Book 2486, Page 131, Guilford County, North Carolina, Registry.

Deed of Trust from ADN Equity Corporation to Carl A. Dull, Jr., Trustee, and Integon Life Insurance Corporation for \$21,250, dated May 6, 1970 and recorded May 12, 1970 in Deed of Trust Book 2486, Page 134, Guilford County, North Carolina, Registry.

- (5) Deed of Trust from ADN Equity Corporation to Carl A. Dull, Jr., Trustee, and Security Life and Trust Company (now named Integon Life Insurance Corporation) for \$130,000, being dated October 31, 1969 and recorded November 10, 1969 in Book 2181, Page 279, Cumberland County, North Carolina, Registry.
- (6) Deed of Trust from ADN Equity Corporation to Carl A. Dull, Jr., Trustee, and Security Life and Trust Company (now named Integon Life Insurance Corporation) for \$138,000, dated May 16, 1969 and recorded May 21, 1969 in Deed of Trust Book 2440, Page 603, Guilford County, North Carolina, Registry.
- (7) Deed of Trust from ADN Equity Corporation to Carl A. Dull, Jr., Trustee, and Security Life and Trust Company (now named Integon Life Insurance Corporation) for \$135,000, dated July 9, 1969 and recorded July 11, 1969 in Book 3107, Page 106, Mecklenburg County, North Carolina, Registry.
- (8) Deed of Trust from American Day Nurseries, Inc. to Carl A. Dull, Jr., Trustee, and Security Life and Trust Company (now named Integon Life Insurance Corporation) for \$125,000, dated December 31, 1968 and recorded January 8, 1969 in Deed of Trust Book 2414, Page 671, Guilford County, North Carolina, Registry. The obligations under said Deed of Trust were assumed by ADN Equity Corporation in that certain deed from American Day Nurseries, Inc. to ADN Equity Corporation dated September 10, 1969 and recorded September 23, 1969 in Deed Book 2450, Page 105, Guilford County, North Carolina, Registry. By an Assumption Agreement dated October 30, 1969, ADN Equity Corporation further specifically assumed and agreed to pay the note secured by said deed of trust.